

## Future Years' Budgets, Provisional Settlements and associated Council Tax Rates

For Consideration by Council 04 March 2009

Updated, following Cabinet 03 March 2009 (re Call-in of Decision regarding Toilets)

	2008/09 Estimate £000	2009/10 Proposed £000	2010/11 Projection £000	2011/12 Projection £000
Original Revenue Budget Projection	23,211	24,726	25,925	0
Projection per MTFS Review November 2008	23,211	25,831	27,200	0
<b>Base Budget Amendments :</b>				
Changes resulting from Budget review to February 2009	+235	-528	-485	+28,042
<b>Cabinet's Savings &amp; Growth Proposals :</b>				
Growth		+16	+17	+17
Savings		-1,345	-1,063	-1,398
<b>Change in Contributions to (+) / From (-) Balances</b>	-235	+25	+142	+71
<b>Latest Revenue Budget Projection</b>	<b>23,211</b>	<b>23,999</b>	<b>25,810</b>	<b>26,731</b>
<b>Provisional Government Support</b>	15,523	15,994	16,377	16,705
Collection Fund Deficit / (-) Surplus	+0	+0	+0	+0
<b>Amount met by Council Tax</b>	<b>7,688</b>	<b>8,005</b>	<b>9,433</b>	<b>10,027</b>

<b>Latest Tax Base Estimates</b>	<b>43,150</b>	<b>43,200</b>	<b>43,250</b>	<b>43,300</b>
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### COUNCIL TAX IMPLICATIONS :

Band D Basic Council Tax (across district)	£178.17	£185.31	£218.10	£231.56
Percentage Increase Year on Year	4.6%	4.0%	17.7%	6.2%

#### As Compared with:

Original Projections	£201.43	£219.24
	13.1%	8.8%
MTFS Original Targets	£185.30	£192.70
	4.0%	4.0%

<b>Assumed Target Year on Year Basic Council Tax Increase</b>	In % terms	4.0%	4.0%	4.0%
	In £ terms (Band D)	£7.14	£7.41	£7.71
<b>Target Basic City Council Tax Rate across the District</b>		£185.31	£192.72	£200.43
<b>Budget assumptions to achieve these targets:</b>		£'000	£'000	£'000
Current Revenue Budget Projection (from above table)		23,999	25,810	26,731
Net Savings Requirement (-)		+0	-1,098	-1,348
<b>Target Revenue Budget Requirement</b>		<b>23,999</b>	<b>24,712</b>	<b>25,383</b>

The above net savings requirements would need to be increased to cover any additional growth proposals.